

Annual Report 2023



**In 2023 CARE International supported more than
167 million people in 109 countries through 1671 projects**

CARE Denmark

– empowering women fighting poverty and climate change

CARE Denmark supports the world's poorest and most vulnerable to climate change in creating and living dignified lives. We work with climate adaptation, emergency aid, and individual resilience. Before, during, and after disaster strikes.

To deeply understand how climate problems impact people and nature, we partner with local communities worldwide. And we bring together the most innovative actors from all parts of society in innovative partnerships to find new solutions to the challenges created by climate change.

Our mission is to rethink traditional approaches to development and emergency assistance with sustainable solutions that can be scaled and create transformative change far beyond the local communities. We consistently collaborate with local groups, businesses, organizations, and leaders. Within these diverse partnerships, we develop programs that significantly promote resilient, sustainable, and future-ready solutions for those hit hardest by climate change.

‘Board of Directors’ Report

In 2023, CARE had a particular focus on the **Middle East and North Africa** (MENA). The Director visited Lebanon and Syria. From all sides, it was expressed that climate is considered the most serious threat in the region, and CARE’s expertise in **climate innovation** was requested. This led to a project hire at the regional MENA office of a ‘Climate Developer’, who works on the development of climate adaptation projects across Jordan, Syria, and Lebanon. Work that will hopefully lead to new concepts and applications for funding.

CARE also decided to enter **Yemen**, which is one of the worst humanitarian crises in the world. The first joint project between CARE DK and CARE Yemen will focus on helping those vulnerable to climate change in the country.

In the fall, CARE participated in the **International Climate Summit** alongside the UN General Assembly. However, the meeting saw minimal new commitments and notable absences of major nations. Similarly, at the annual **UN Climate Change Conference of the Parties** (COP28) in Dubai, there was initial joy over the cementation of the new climate fund to cover losses and damages in the aftermath of climate disasters, yet, disappointment followed due to inadequate contributions and a lack of commitment from wealthier nations.

In Denmark, CARE raised awareness and support through **numerous campaigns** from advising on how to garden the climate-friendly way, to a guide to climate-friendly

new year’s resolutions, and not least the returning Christmas campaign success of donating climate-smart gardens to end hunger in countries affected by climate change.

In the past year, CARE has proven to be a reliable **humanitarian actor**. The earthquake in Turkey and Syria in the first quarter took a lot of attention and resources. CARE quickly established a public campaign and decided to send flexible emergency aid funds from the Danida contract to CARE Turkey. In addition, CARE applied for and received an additional DKK 2.5 million specifically targeted for the effort in Syria. When the war broke out between Israel and Hamas at the end of the year, CARE was again among the first to mobilize an effort and send help.

CARE’s green humanitarian work was further strengthened when an application to the **Augustinus Foundation** regarding a long-term partnership for green emergency aid was favoured. Thus, over a three-year period, CARE will receive 9 million for acute, prolonged, and forgotten crises.

CARE’s Director, along with the Board of Trustees, also visited CARE Egypt. Here, the collaboration between North and South partners and **local leadership** was particularly on the agenda. CARE is working to elevate local leadership in the CARE confederation, and in 2023 established a Local Leadership Group among members, to discuss how the confederation can work to strengthen local leadership collectively.

The situation in the **Sahel** has been closely monitored since the coup in Niger on July 26. CARE has discussed with partners in the Sahel about the role of Western donors and NGOs in the movement towards further independence from the former colonial powers, as well as opportunities for increased local leadership in CARE programs.

At the beginning of 2023, CARE had made significant progress on several of the key issues in the strategy A Green and Just World – CARE Denmark Strategy 2019-2025. While the climate agenda remained our focus, CARE also followed new directions towards green humanitarian aid and local leadership. Therefore, CARE decided to do a **strategy review**. Strategic issues were identified and discussed by the Board of Trustees. CARE had also arranged for a visit by the Chairman of CARE International's Supervisory Board, **Dr. Musimbi Kanyoro**, to participate in the Board's seminar and review of the strategy. The revised strategy for 2024-2025 and the associated action plans were approved by the Board of Trustees in December.

CARE underwent two **capacity reviews** in 2023. One by our largest donor, Danida, and one by ECHO, the humanitarian aid agency of the EU. CARE's capacity was assessed in terms of strategy, programs, organization, administration, and economics. The review teams interviewed the chairman of the board, management, employees, and external partners. The Danida review team also visited CARE's country programs in Bangladesh and Niger. CARE received positive feedback from

both reviews and recommendations which will be addressed during the coming year.

In 2023, CARE embarked on the ambitious '**Finances of Tomorrow**' project. This resulted in a thorough revision of CARE's financial procedure, as well as roles and responsibilities following recommendations given, among other things, in the capacity reviews. A new **CRM system** for handling the member database was implemented within the timeframe and the given budget.

CARE's **finances** were roughly on budget, albeit with somewhat lower turnover than in 2022 due to the finalization of some larger EU grants. CARE will further invest in its fundraising in 2024.

In 2023, the **management structure in CI** underwent two significant changes. One was a governance review aimed at enhancing the organization's agility and responsiveness and making processes in the organization quicker and easier. The second was to move the custodianship over CARE's humanitarian capacity from the secretariat to CARE US.

In 2024, we anticipate a climate trajectory mirroring that of 2023, characterized by severe climate disasters and unprecedented levels of heat and precipitation. CARE plans to escalate its emergency assistance and climate adaptation initiatives accordingly.

CARE Denmark's Board Members

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Program Manager

Board member

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Former Ambassador

Board member

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Brand Strategist

Board member

Søren Holm Johansen
Senior Business Advisor

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Employee representative

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Senior Climate Advisor

Patron of CARE Denmark

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National Director

Rasmus Stuhr Jakobsen

Financial Review 2023

In 2023 CARE Danmark had a total revenue of DKK 181 million, most of which comes from Danida and the EU, as well as contributions from private individuals and foundations.

FUNDRAISING ACTIVITIES

CARE Danmark raised a total of 13.9 million DKK from private individuals, companies and foundations which accounted for 9.8% of the total revenue. The funds raised in 2023 are lower compared to 2022. This is primarily due to significant designated income from foundations for interventions in Ukraine in 2022.

A significant portion of the year's private fundraising continues to come from regular members and contributors who collectively provided support amounting to 9.9 million DKK, including 0.72 million DKK contributed as membership fees. CARE Danmark has experienced a slight decrease in the number of members and contributors from 7.221 members in 2022 to 6.802 members in 2023. The decrease is primarily due to the implementation of a new CRM system and a clean-up of the member database. The number of contributors decreased from 10,406 in 2022 to 8,273 in 2023.

In 2023, CARE Danmark received income from foundations and companies of 1.3 million DKK, which is significantly less than in 2022, mainly due to lowered opportunities for fundraising activities related to the Ukraine crisis. In 2023, CARE Danmark was also part of the telethon Danmarks Indsamling, supporting humanitarian projects in developing countries. CARE Danmark's share was DKK 2.6 million for interventions in Laos, focusing on innovative climate and agriculture solutions targeted at women.

ANNUAL RESULTS AND 2023 FORECAST

The annual result was a surplus from unrestricted funds totaling 0.56 million DKK, compared to an originally budgeted surplus of a total of 0.6 million. The result is thus highly satisfacto-

ry and means that the free equity as of December 31, 2023, amounts to a total of 8.45 million DKK.

CARE Danmark has projected a surplus of 0.4 million in 2024. In December 2018, CARE Danmark implemented a new strategic plan with the objective of achieving substantial revenue growth by 2025, reaching a cumulative annual revenue total of 200 million DKK. The 2023 results have surpassed expectations, indicating that CARE Danmark is making significant progress toward the 200 million DKK target. CARE Danmark has developed a reserves policy suggesting methods for calculating minimum equity required to adhere to CARE Danmark's needs in force-major situations. According to the policy, the minimum required reserves balance is calculated to be 8.3 million DKK (subject to recalculation annually), that is achieved with the result of 2023. The overall strategic target for increasing the equity to 10 million by the end of 2025 is still on track and the annual result for 2023 significantly contributes to it.

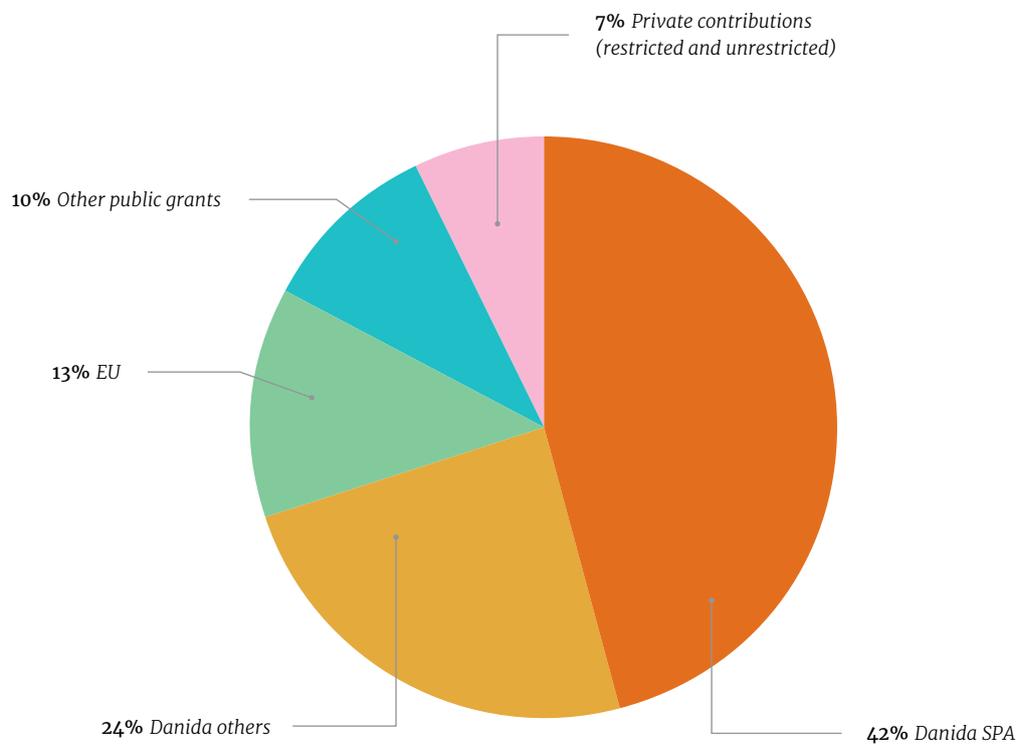
The Strategic Partnership Agreement with Danida is set at 55 million Danish kroner for both 2023 and 2024. CARE Danmark anticipates growth in funding from the European Union as well as an increase in new funds from grants dedicated to the humanitarian sector in 2024. Furthermore, the establishment of new partnerships, primarily with foundations, is expected to collaboratively implement CARE Danmark's innovative activities and projects.

In 2024, CARE Danmark holds high expectations regarding the transformation of our work and organization considering our growth and strategic priorities, with a particular focus on climate adaptation and innovation in projects and programs. The ambition for long-term financial improvement is substantial and the secretariat will continue to exercise tight and targeted financial management throughout 2024.

Operating Statement

for the period 1st January 2023 – 31st December 2023

INCOME	2023 (t.kr.)	2022 (t.kr.)
TOTAL RESTRICTED INCOME	160.498	134.014
TOTAL UNRESTRICTED INCOME	20.584	21.633
TOTAL INCOME	181.082	155.647
EXPENSES		
USE OF RESTRICTED FUNDS	160.498	134.014
TOTAL USE OF UNRESTRICTED FUNDS	20.021	19.824
TOTAL EXPENSES	180.519	153.838
RESULT FOR THE YEAR		
TRANSFERRED TO AVAILABLE FUNDSS	562	1808
TOTAL	562	1808



Balance Sheet

as of 31st December 2023

ASSETS	2023 (t.kr.)	2022 (t.kr.)
TOTAL FIXED ASSETS	1.991	848
TOTAL CURRENT ASSETS	59.691	98.063
TOTAL ASSETS	61.682	98.911

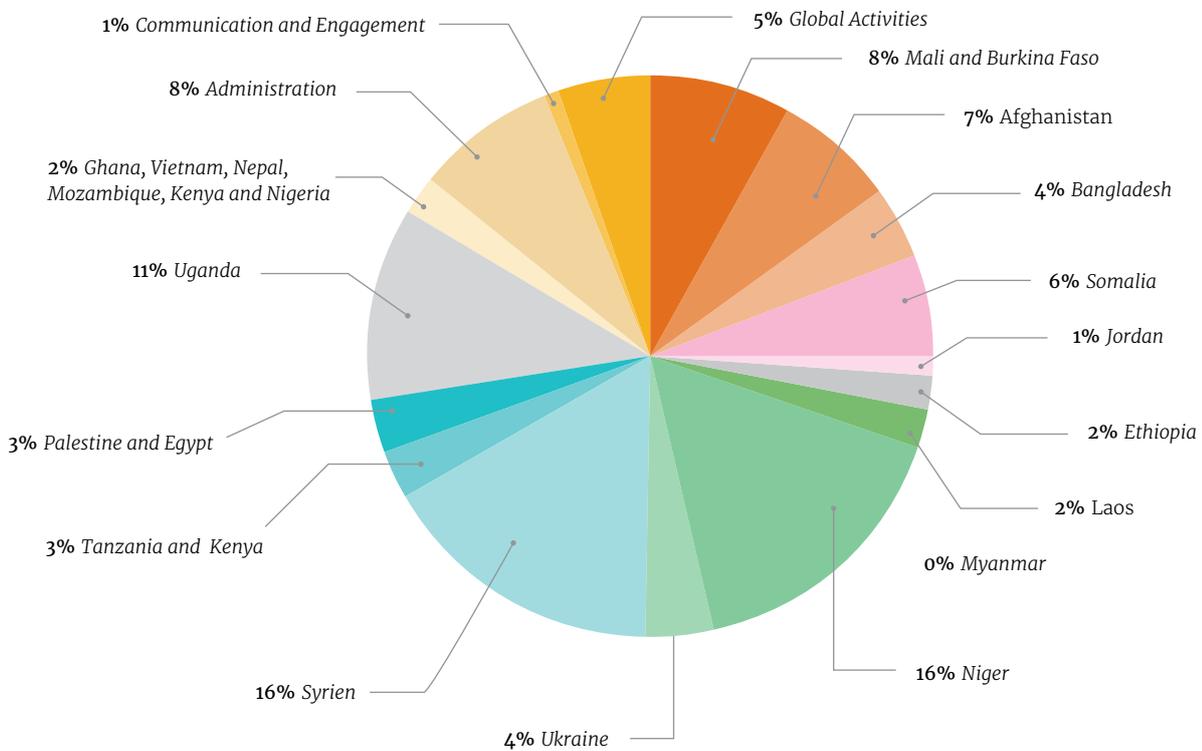
LIABILITIES

NET CAPITAL

Designated Capital		
Cash Fund Capital	426	426
Total Available Capital	8.026	7.464
TOTAL NET CAPITAL	8.452	7.890

LIABILITIES

TOTAL LIABILITIES	53.230	91.021
TOTAL LIABILITIES	61.682	98.911



About CARE

CARE DENMARK

CARE Denmark is part of CARE International, one of the world's leading humanitarian organizations. For more than 30 years CARE Denmark has been working with long-term development assistance and emergency aid in the world's most vulnerable regions, impacting millions of lives positively. Presently, CARE Denmark operates in 23 countries across Africa, Asia, and the Middle East, each facing distinct challenges linked to climate change.

CARE Denmark was established in 1987 as an independent foundation. CARE Denmark boasts a board of directors elected by representatives. Additionally, it has a members' association representing the organization's members, while a program committee offers professional advice and support to the International Department within CARE Denmark.

To learn more, visit www.care.dk.



CARE Denmark thanks

Institutional donors

Danida
*Ministry of Foreign Affairs
of Denmark*

DMDP
*Danida Market Development
Partnerships*

European Commission
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Humanitarian Aid Operations*

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Brand Strategist

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Mathilde Elisabeth Merolli
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Board member

Ulla Wartburg Bech

Board member

Nadia Sander Strange
SDG Adviser

Deputy board member

Ingelise Bogason
Chairman

Deputy board member

Vilde Værdal Persdatter
Student

The Board of Representatives

The Board of Representatives is the highest authority in CARE Denmark and elects the Board of Directors. The Board of Representatives can consist of up to 100 members, some of whom are collective members appointed by Danish organizations or associations, while the rest are personal members.

Chairperson

Gunhild Lange Skovgaard

Vice-chair

Ulla Röttger

CARE Denmark

Empowering women fighting poverty
and climate change



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